



# THANGAMAYIL JEWELLERY LIMITED

Regd Off: No. 124, Nethaji Road , Madurai – 625 001.

**Net Sales** : **69%** ↑ **73%** ↑  
**EBITDA** : **172%** ↑ **126%** ↑  
**PAT** : **160%** ↑ **119%** ↑

Un Audited Financial Results For the quarter Ended on 30th September 2011

₹ in Lakhs

| Sl. No | Particulars  | Quarter Ended         |                       |                       | Half Yearly Ended     |                       | Year Ended         |
|--------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------|
|        |  | 30-09-2011 Un Audited | 30-06-2011 Un Audited | 30-09-2010 Un Audited | 30-09-2011 Un Audited | 30-09-2010 Un Audited | 31-03-2011 Audited |
| 1      | Sales and Other Income   | 29,321.83             | 22,311.97             | 17,363.34             | 51,633.80             | 29,917.86             | 65,826.24          |
|        | Total Income   | <b>29,321.83</b>      | <b>22,311.97</b>      | <b>17,363.34</b>      | <b>51,633.80</b>      | <b>29,917.86</b>      | <b>65,826.24</b>   |
| 2      | <b>Expenditure</b>   |                       |                       |                       |                       |                       |                    |
|        | a) (Increase)/Decrease in Stock in Trade   | -                     | -                     | -                     | -                     | -                     | -                  |
|        | b) Consumption of Raw Materials  | 24,527.52             | 19,707.07             | 15,429.19             | 44,234.59             | 26,417.32             | 57,898.41          |
|        | c) Employee Cost   | 346.58                | 253.24                | 209.83                | 599.82                | 349.68                | 810.84             |
|        | d) Other Expenditure **  | 532.07                | 352.66                | 285.99                | 884.73                | 536.9                 | 1,275.25           |
|        | e) Depreciation  | 44.99                 | 38.92                 | 35.24                 | 83.91                 | 65.79                 | 148.08             |
|        | Total Expenditure  | <b>25,451.16</b>      | <b>20,351.89</b>      | <b>15,960.25</b>      | <b>45,803.05</b>      | <b>27,369.69</b>      | <b>60,132.58</b>   |
| 3      | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | <b>3,870.67</b>       | <b>1,960.08</b>       | <b>1,403.09</b>       | <b>5,830.75</b>       | <b>2,548.17</b>       | <b>5,693.66</b>    |
| 4      | Other Income   | -                     | -                     | -                     | -                     | -                     | -                  |
| 5      | Profit before Interest & Exceptional Items(3+4)                                  | <b>3,870.67</b>       | <b>1,960.08</b>       | <b>1,403.09</b>       | <b>5,830.75</b>       | <b>2,548.17</b>       | <b>5,693.66</b>    |
| 6      | Finance Cost   | 559.17                | 417.90                | 195.51                | 977.07                | 366.6                 | 989.34             |
| 7      | Profit after Interest but before Exceptional Items (5-6)                         | <b>3,311.50</b>       | <b>1,542.18</b>       | <b>1,207.58</b>       | <b>4,853.68</b>       | <b>2,181.57</b>       | <b>4,704.32</b>    |
| 8      | Exceptional Items  | -                     | -                     | -                     | -                     | -                     | -                  |
| 9      | Profit / ( Loss) from Ordinary Activities before Tax                             | <b>3,311.50</b>       | <b>1,542.18</b>       | <b>1,207.58</b>       | <b>4,853.68</b>       | <b>2,181.57</b>       | <b>4,704.32</b>    |
| 10     | Tax Expenses (Net)   | 1,091.03              | 478.08                | 354.96                | 1569.11               | 678.50                | 1,571.08           |
| 11     | Net Profit / (Loss) from Ordinary Activities after Tax (9-10)                    | <b>2,220.47</b>       | <b>1,064.10</b>       | <b>852.62</b>         | <b>3,284.57</b>       | <b>1,503.07</b>       | <b>3,133.24</b>    |
| 12     | Extraordinary Items (Net of Expenses)  | -                     | -                     | -                     | -                     | -                     | -                  |
| 13     | Net Profit / (Loss) for the Period (11-12)                                       | <b>2,220.47</b>       | <b>1,064.10</b>       | <b>852.62</b>         | <b>3,284.57</b>       | <b>1,503.07</b>       | <b>3,133.24</b>    |
| 14     | Paid up Equity Share Capital<br>(Face Value of Rs.10/- each)                     | 1,371.96              | 1,371.96              | 1,371.96              | 1,371.96              | 1,371.96              | 1,371.96           |
| 15     | Reserve excluding Revaluation Reserve  | -                     | -                     | -                     | -                     | -                     | <b>8,449.20</b>    |
| 16     | <b>EPS after Extra ordinary Items</b>  |                       |                       |                       |                       |                       |                    |
|        | Basic EPS after Extra ordinary Items   | <b>16.18</b>          | <b>7.76</b>           | <b>6.21</b>           | <b>23.94</b>          | <b>10.96</b>          | <b>22.84</b>       |
|        | Diluted EPS after Extra ordinary Items   | <b>16.18</b>          | <b>7.76</b>           | <b>6.21</b>           | <b>23.94</b>          | <b>10.96</b>          | <b>22.84</b>       |
| 17     | Public Share Holdings  |                       |                       |                       |                       |                       |                    |
|        | - Number of Shares   | 4,792,178             | 4,792,278             | 4,790,178             | 4,792,178             | 4,790,178             | 4,792,178          |
|        | - Percentage of Share Holdings   | 34.93%                | 34.93%                | 34.92%                | 34.93%                | 34.92%                | 34.93%             |
| 18     | Promoters and Promoters group share holding                                      |                       |                       |                       |                       |                       |                    |
|        | a) Pledged/Encumbered  |                       |                       |                       |                       |                       |                    |
|        | - Number of Shares   | 546,220               | 546,220               | Nil                   | 546,220               | Nil                   | 546,220            |
|        | - Percentage of Shares on total share holding of promoter and promoter group     | 6.12%                 | 6.12%                 | Nil                   | 6.12%                 | Nil                   | 6.12%              |
|        | - Percentage of Shares on the total share capital of the company                 | 3.98%                 | 3.98%                 | Nil                   | 3.98%                 | Nil                   | 3.98%              |
|        | b) Non - Encumbered  |                       |                       |                       |                       |                       |                    |
|        | - Number of Shares   | 8,381,184             | 8,381,084             | 8,929,404             | 8,381,184             | 8,929,404             | 8,381,184          |
|        | - Percentage of Shares on total share holding of promoter and promoter group     | 93.88%                | 93.88%                | 100.00%               | 93.88%                | 100.00%               | 93.88%             |
|        | - Percentage of Shares on the total share capital of the company                 | 61.09%                | 61.09%                | 65.08%                | 61.09%                | 65.08%                | 61.09%             |

Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 24th October 2011. Limited Review of these results have been completed by the Statutory Auditors.
- The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The IPO Proceeds utilised till 30th September, 2011 are in line with the Objects of the Issue as stated in the prospectus.
- The Investor Complaints: Received during the quarter - Nil; Disposed during the quarter - Nil; Pending for disposal - Nil.
- Though the amended clause 41 of the listing agreement requiring the company to disclose figures in respect of the immediately preceding quarter is ineffective from 31/12/2011, the company voluntarily opted for an earlier adoption with effect from 30/09/2011 quarter.
- Cost on Advertisement expense is not accounted in accordance with the accounting standards resulting in overstatement of profit by Rs.108.78 lakhs for the quarter. In the opinion of the directors, after taking into consideration the extended life span of unexploited advertisement expenses the charges made in Profit and Loss account and the residual deferred revenue expenditure as reflected in the Balance Sheet for the year is fair and proper.
- Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the board

signed

Balarama Govinda Das

Chairman and Managing Director

Date - 24/10/2011

Place - Madurai