

THANGAMAYIL JEWELLERY LIMITED

(CIN:L36911TN2000PLC044514)

No. 124, Netaji Road, Madurai 625 001

Statement of Unaudited Statement of Financial Results for the Quarter and Nine Months ended 31 December ,2018 (Rs. In Lakhs)

S.No.	Particulars	Quarter ended			9 Months period ended		Year Ended
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
1	Income from Operations						
	(a) Net Sales	34,129.54	36,269.75	31,505.33	1,09,118.84	1,02,287.99	1,37,929.29
	(b) Other operating income	68.83	95.48	27.10	192.60	85.72	155.39
	Total Income from Operations (net)	34,198.37	36,365.23	31,532.43	1,09,311.44	1,02,373.71	1,38,084.68
2	Expenses						
	(a) Cost of raw materials consumed	33,180.30	33,513.44	29,246.45	1,01,644.30	1,05,277.54	1,41,975.81
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,364.70	-484.99	-621.80	-3,000.25	-12,334.89	-16,864.51
	(c) Employee benefit expenses	904.14	851.85	842.33	2,578.60	2,377.71	3,197.42
	(d) Interest and finance costs	522.92	491.43	494.33	1,539.88	1,389.89	1,879.48
	(e) Depreciation and amortisation expenses	175.50	173.01	205.09	517.04	631.40	816.52
	(f) Other expenses	918.61	765.66	774.51	2,560.89	2,495.68	3,686.27
	Total expenses	33,336.78	35,310.39	30,940.91	1,05,840.45	99,837.32	1,34,690.98
3	Profit from ordinary activities after interest and finance costs but before exceptional items (1-2)	861.58	1,054.84	591.52	3,470.98	2,536.38	3,393.70
4	Exceptional items gain/(loss) - net	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	861.58	1,054.84	591.52	3,470.98	2,536.38	3,393.70
6	Tax expense	290.86	354.61	174.50	1,162.68	748.23	1,106.44
7	Net profit for the period (5-6)	570.72	700.22	417.02	2,308.30	1,788.15	2,287.26
8	Other comprehensive income (Net)	-3.93	3.69	3.42	-7.57	11.55	-12.98
9	Total comprehensive income for the period (7+8)	566.79	703.91	420.43	2,300.73	1,799.70	2,274.28
10	Paid up equity share capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
	Face value of Rs. 10 per equity share						
11	Earnings per share (Basic and Diluted) (not annualised)	4.13	5.13	3.06	16.77	13.12	16.58

Notes:

- 1 The above financial results ("the statement") for the quarter ended December 31, 2018 were reviewed by Audit Committee and thereafter approved by the Board of directors at its meeting held on 8th February 2019 . The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended December 31, 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenue from contract with customers" by applying the cumulative effect method to all the contracts that were not completed as of April 1, 2018 and accordingly, the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial statements of the Company for the quarter and nine months ended December 31, 2018.
- 4 The Company's Business activity falls with in a single business segment in terms of Ind AS 108 on Segment Reporting.
- 5 Previous year's / period's Figures have been regrouped /recasted wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das
Chairman and Managing Director

Date -February 8, 2019

Place - Madurai

PERFORMANCE HIGHLIGHTS FOR THE QUARTER&NINE MONTH ENDED

31st DECEMBER 2018

ACHIEVED (YOY)(3 Months)

- The sale and other income for the quarter was Rs.341.98Crs as against Rs.315.32 Crs for the quarter ended December 2017 registering an increase by 8.45%
- Gross profit was at Rs.33.14 Crs as against Rs.28.81 Crs in December 2017 registering an increase by 15%
- EBITDA profit was at Rs.15.60 Crs as against profit of Rs.12.91Crs in December 2017, registering an increase by21%
- Volume in Gold Ornaments products for the quarter was at 926 Kgs as against 940 Kgs for the quarter ended December 2017 registering andecrease by 1.49%.
- Volume in Silver Products for the quarter was at 5,921 Kgsas against 5,060 Kgs for the quarter ended December 2017 registering an increase by 17%

ACHIEVED (YOY)(9 Months)

- The sale and other income for the 9 month period ended was Rs. 1093.11 Crs as against Rs.1023.73 Crs registering an increase by6.78%.
- Gross profit was at Rs.104.75Crs as against Rs.93.45 Crs in December 2017, registering an increase by12.10%
- EBITDA profit was at Rs.55.28 Crs as against profit of Rs.45.58Crs in December 2017, registering an increase by 21.28%.
- The net profit after taxes was at Rs.23.01Crs as against profit Rs.18.00 Crs registering an increase by 28%.
- Volume in Gold Ornaments products for the 9 month period ended 31st December was at 3,097 Kgs as against 2,988 Kgs for the period ended December 2017 registering an increase by 3.65%
- Volume in Silver Products for the period was at 16,900 Kgs as against 15,261 Kgs for the 9 months period ended December 2017 registering an increase by 10.74%

ACHIEVED (QoQ)

- The sale and other income for the quarter was Rs. 341.98 Crs as against Rs.363.65 Crs. The decrease of 5.95% in sales was due to lower in volume off take compared to previous quarter.
- The Gross profit was at Rs.33.14 Crs as against Rs.32.41 Crs in September 2018 quarter.
- The EBITDA profit for the quarter was at Rs.15.60Crs as against profit of Rs.17.19 Crs of the previous quarter ended 30thSeptember 2018.
- The net profit before taxes was at Rs.8.63 Crs as against profit of Rs.10.55Crs in September 2018 quarter.
- Volume in gold ornaments for the quarter ended 31st December 2018, was at 926 Kgs as against 1059 Kgs in September 2018.
- Volume in Silver products for the quarter was at 5,921 Kgs as against 5,219 Kgs for quarter ended September 2018.

OTHER INDICATORS

	As at 31/12/17	As at 31/12/18
	9 months	9 months
Current Ratio	1.34:1	1.35:1
Interest cover	3.25 times	3.60 times
EBIDTA Margin	4.46%	5.07%
Earning Per Share	13.12	16.77
ROCE (Annualised)	10%	11.50%
ROE (Annualised)	13.50%	16.50%

About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 35 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact

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For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.