

THANGAMAYIL JEWELLERY LIMITED

Regd. Office - No. 124, Netaji Road, Madurai 625 001.

Ph : 0452 - 2565553, Website - www.thangamayil.com, CIN - L36911TN2000PLC044514

Statement of Un-Audited Results For the Quarter / Nine Months Ended on 31st Dec 2015

Sl.No	Particulars	₹ in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2015 Un Audited	30-09-2015 Un Audited	31-12-2014 Un Audited	31-12-2015 Un Audited	31-12-2014 Un Audited	31-03-2015 Audited
1	Sales and Other Income	33,588.45	40,745.95	37,835.78	104,349.92	108,385.97	142,283.35
	Total Income	33,588.45	40,745.95	37,835.78	104,349.92	108,385.97	142,283.35
2	Expenditure						
	a) Consumption of Raw Materials	30,623.84	39,749.45	36,963.71	96,010.10	101,643.00	133,796.79
	b) Changes in Inventories of finished goods, work in progress and stock in trade	723.97	(1,529.50)	(924.92)	1,263.44	3,209.20	3,159.39
	c) Employee Benefits expenses	611.01	608.36	577.63	1,747.00	1,614.28	2,133.87
	d) Depreciation and amortization expenses	202.27	224.02	222.87	616.30	663.95	825.67
	e) Other Expenditure	555.14	594.99	614.89	1,605.73	1,909.87	2,751.84
		32,716.22	39,647.32	37,454.18	101,242.56	109,040.30	142,667.56
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	872.23	1,098.63	381.60	3,107.36	(654.33)	(384.21)
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) before Interest & Exceptional Items(3+4)	872.23	1,098.63	381.60	3,107.36	(654.33)	(384.21)
6	Finance Cost	569.38	561.87	706.83	1,742.83	2,129.35	2,913.87
7	Profit/ (Loss) after Interest but before Exceptional Items(5-6)	302.85	536.75	(325.24)	1,364.53	(2,783.69)	(3,298.08)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	302.85	536.75	(325.24)	1,364.53	(2,783.69)	(3,298.08)
10	Tax Expenses (Net)	93.27	165.86	(108.67)	421.64	(924.18)	(1,070.04)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	209.58	370.89	(216.56)	942.89	(1,859.50)	(2,228.04)
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	209.58	370.89	(216.56)	942.89	(1,859.50)	(2,228.04)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	11,494.32

16	EPS after Extra ordinary Items						
	Basic EPS after Extra ordinary Items	1.53	2.70	(1.58)	6.87	(13.55)	(16.24)
	Diluted EPS after Extra ordinary Items	1.53	2.70	(1.58)	6.87	(13.55)	(16.24)

Notes:

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 25th January 2016. Limited Review of these results have been completed by the Statutory Auditors.
- 2 The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Figures for the previous periods/ year have been regrouped/ rearranged, as necessary, to conform to the current period's classification.

For and on behalf of the board

Date : 25-01-2016

Place : Madurai

Balarama Govinda Das
Chairman and Managing Director

PERFORMANCE HIGHLIGHTS FOR THE QUARTER AND NINE MONTHS ENDED

31st DECEMBER 2015

ACHIEVED (YOY)

- Gross profit was at Rs.22.41 Crs as against Rs.17.97Crs in December 2014, a registering an increase by 25%
- EBITDA profit was at Rs.8.72Crs as against profit of Rs.3.82Crores in December 2014 registering an increase by 129%
- Working capital exposure was brought down from Rs.162Crs to Rs.127Crs a reduction of Rs.35 Crs.
- Volume in gold ornaments for the quarter ended 31st December 2015, was at 1048 Kgs as against 1189 Kgs in December 2014 Qtr registering a fall by 12%
- Volume in Silver products for the quarter was at 4515 kgs as against 4775 kgs for quarter ended December 2014 registering a fall by 5%.

ACHIEVED (QOQ)

- The sale for the quarter was Rs. 336 Crs as against Rs.407 Crs. The reduction in sales value was due to gold price reduction and also due to fall in volume off take.
- The Gross profit was at Rs.22.41crs as against Rs.25.26crs in September 2015 quarter.
- The net profit before taxes was at Rs.3.02 Crs as against profit of Rs.5.37crs in September 2015 quarter. The reduction was due to fall in volume and value for this sequential quarter.

OTHER FACTORS

- Three existing branches in Anna Nagar Madurai, Karaikudi and Tirunelveli got a new face lift due to relaunch/ relook of outfits. Early reports are encouraging in sales front.
- Some more line of metal credit is arranged to replace the existing cash credit limits. With the result a significant reduction in interest cost is expected in the months to come.

About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 30 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 7,50,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.