

THANGAMAYIL JEWELLERY LIMITED

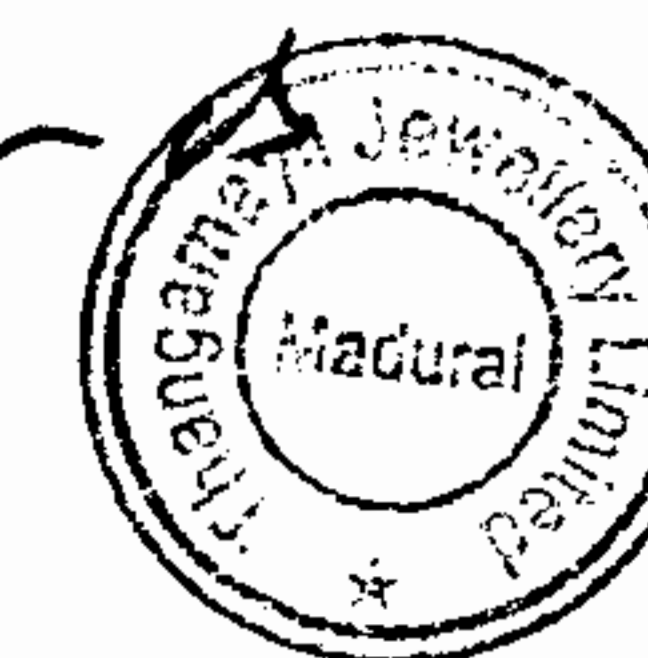
(CIN:L36911TN2000PLC044514)

No. 124, Netaji Road, Madurai 625 001

Statement of Audited Financial Results for the Quarter and year ended March 31 , 2019 (Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31-03-2019 Refer Note 6	31-12-2018 (Unaudited)	31-03-2018 Refer Note 6	31-03-2019 (Audited)	31-03-2018 (Audited)
1	Income from Operations					
	(a) Net Sales	35,216.28	34,129.54	35,641.30	1,44,335.12	1,37,929.29
	(b) Other operating income	94.50	68.83	69.67	287.10	155.39
	Total Income from Operations (net)	35,310.78	34,198.37	35,710.97	1,44,622.22	1,38,084.69
2	Expenses					
	(a) Cost of raw materials consumed	31,769.77	33,180.30	36,698.27	1,33,414.07	1,41,975.81
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(126.10)	(2,364.70)	(4,529.63)	(3,126.35)	(16,864.51)
	(c) Employee benefit expenses	959.70	904.14	819.71	3,538.30	3,197.42
	(d) Interest and finance costs	493.80	522.92	489.59	2,033.67	1,879.48
	(e) Depreciation and amortisation expenses	241.98	175.50	185.12	759.02	816.52
	(f) Other expenses	888.68	918.61	1,190.59	3,449.57	3,686.27
	Total expenses	34,227.82	33,336.78	34,853.65	1,40,068.28	1,34,690.98
3	Profit from ordinary activities after interest and finance costs but before exceptional items (1-2)	1,082.96	861.58	857.32	4,553.94	3,393.71
4	Exceptional items gain/(loss) - net	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	1,082.96	861.58	857.32	4,553.94	3,393.71
6	Tax expense	365.67	290.86	358.21	1,528.35	1,106.44
7	Net profit for the period (5-6)	717.29	570.72	499.11	3,025.59	2,287.27
8	Other comprehensive income (Net)	6.94	(3.93)	(24.53)	(0.63)	(12.98)
9	Total comprehensive income for the period (7+8)	724.23	566.79	474.58	3,024.96	2,274.29
10	Paid up equity share capital Face value of Rs. 10 per equity share	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
11	Earnings per share (Basic and Diluted) (not annualised)	5.28	4.13	3.46	22.05	16.58

B. S. Ramesh



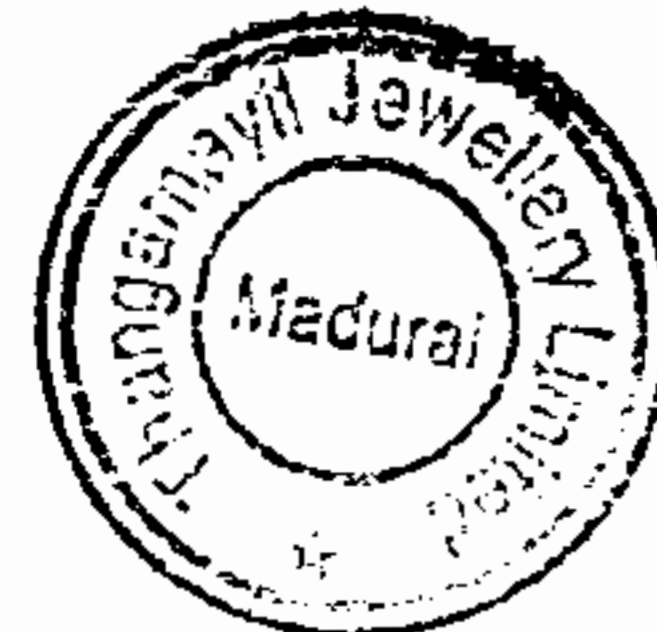
Notes:

- 1 The above audited financial results ("the statement") for the quarter and year ended March 31, 2019 were reviewed by Audit Committee and thereafter approved by the Board of directors at its meeting held on May 22, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenue from contract with customers" by applying the cumulative effect method to all the contracts that were not completed as of April 1, 2018 and accordingly, the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial statements of the Company for the quarter and year ended March 31, 2019.
- 4 The Company's Business activity falls with in a single business segment in terms of Ind AS 108 on Segment Reporting.
- 5 The Board of directors recommended dividend of 50% ie Rs. 5.00 per equity share of face value of Rs. 10 each,(as against previous year 35% ie Rs. 3.5 per equity share) which is subject to approval by shareholders of the Company.
- 6 The figures for the quarter ended March 31,2019 and March 31,2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2018 and December 31,2017 respectively.
- 7 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.
- 8 The results for the quarter and year ended March 31, 2019 are available on the BSE Limited website (URL:www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website (URL: https://www.thangamayil.com)
- 9 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For and on behalf of the board



Balarama Govinda Das
Chairman and Managing Director



Date - May 22, 2019

Place - Madurai

THANGAMAYIL JEWELLERY LIMITED

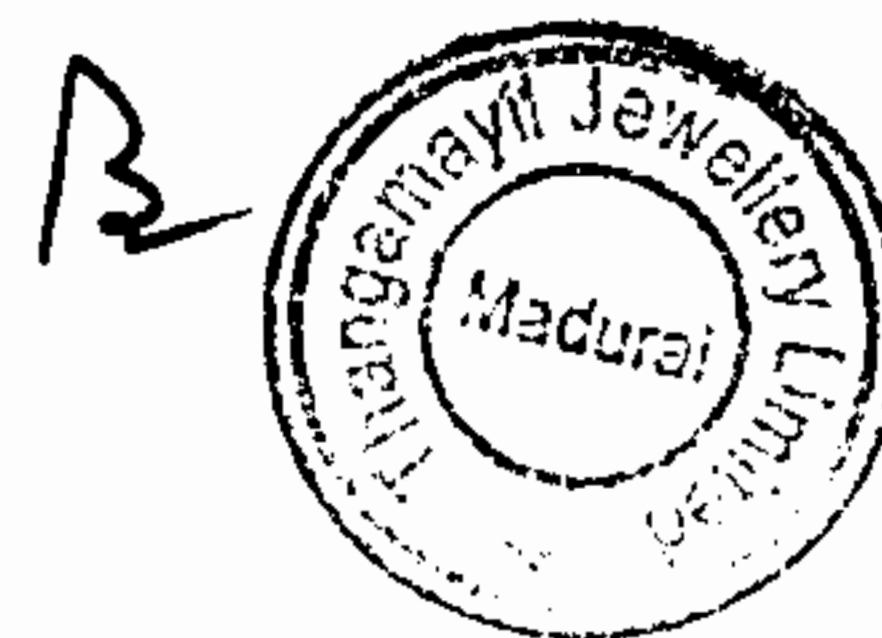
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No. 124, Netaji Road, Madurai 625 001

Statement of Assets and Liabilities for the year ended March 31,2019

(Rs in lakhs)

Particulars		As at March 31,	
		31-03-2019	31/03/2018
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		6,948.71	7,188.56
(b) Capital work-in-progress		119.40	86.90
(c) Intangible assets		144.77	231.46
(d) Financial assets			
(i) Other financial assets		40.30	41.39
(e) Other non-current assets		1,069.57	976.33
Total non-current assets	(A)	8,322.75	8,524.65
Current assets			
(a) Inventories		50,404.07	47,589.73
(b) Financial assets			
(i) Trade receivables		216.65	130.10
(ii) Cash and cash equivalents		894.32	367.69
(iii) Bank balances other than (ii) above		4,310.45	2,819.95
(iv) Other financial assets		34.27	37.50
(c) Current Tax Assets(net)		630.05	1,278.15
(d) Other current assets		435.84	311.82
Total current assets	(B)	56,925.65	52,534.94
TOTAL ASSETS	(A+B)	65,248.40	61,059.59
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		1,371.96	1,371.96
(b) Other equity		17,946.74	15,500.68
Total equity	C	19,318.70	16,872.64
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		3,831.36	3,062.44
(b) Deferred Tax Liabilities (net)		106.61	158.90
Total non-current liabilities	D	3,937.97	3,221.34
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		11,568.06	15,966.66
(ii) Trade payables		7,465.54	5,844.21
(iii) Other financial liabilities		2,580.40	4,290.55
(b) Other current liabilities		20,377.73	14,864.19
Total current liabilities	E	41,991.73	40,965.61
Total liabilities	F=(D+E)	45,929.70	44,186.95
TOTAL EQUITY AND LIABILITIES	G=(F+C)	65,248.40	61,059.59



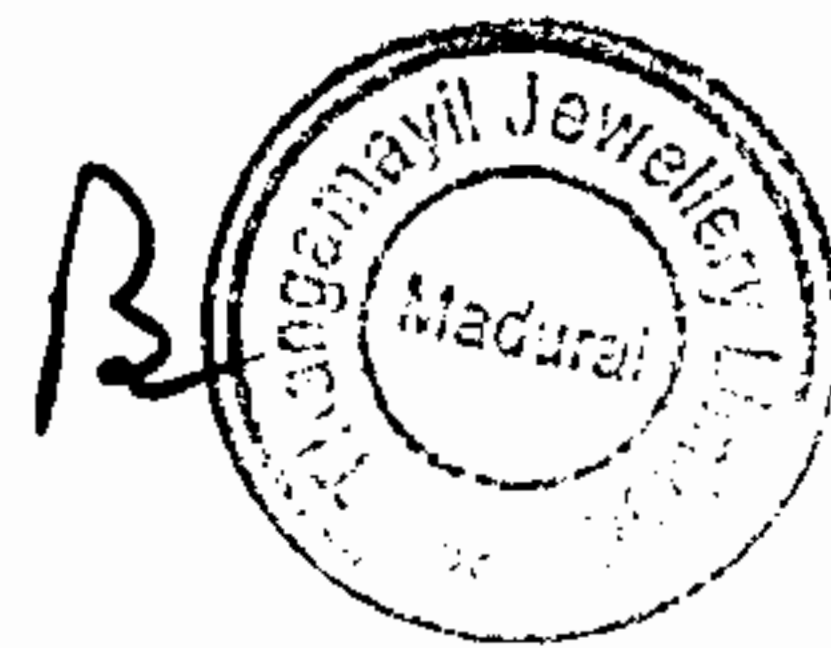
PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED & YEAR ENDED 31stMARCH 2019

ACHIEVED (YOY)

- The sale for the quarter was Rs. 352 Crs as against Rs.356 Crs for the quarter ended March 2018.
- Gross profit was at Rs.35.73Crs as against Rs.34.73 Crs in March 2018, registering an increase of 3%
- EBITDA profit was at Rs.18.19Crs as against profit of Rs.15.32Crs in March 2018,, registering an increase of 19%
- Volume in Gold Ornaments products for the quarter was at 951 Kgs as against 1050 Kgs for the quarter ended March 2018.
- Volume in Silver Products for the quarter was at 4960 Kgs as against 4973 Kgs for the quarter ended March 2018.
- Profit After Tax (PAT) was at Rs.7.24Crs as against profit of Rs.4.75Crs in March 2018, registering an increase of 53%

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 352 Crs as against Rs.341 Crs. The increase of 3% in sales was due to improved in volume off take compared to previous quarter.
- The Gross profit was at Rs.35.73 Crs as against Rs.33.14 Crs in December 2018 quarter.
- The EBITDA profit for the quarter was at Rs.18.19Crs as against profit of Rs.15.60 Crs of the previous quarter ended 31st December 2018 an increase of 17% on a comparable basis.
- The net profit before taxes was at Rs.10.83Crs as against profit of Rs.8.57 Crs in December 2018 quarter.
- Volume in gold ornaments for the quarter ended 31stMarch 2019, was at 951 Kgs as against 926 Kgs in December 2018 quarter registering an increase by 3%
- Volume in Silver products for the quarter was at 4960 Kgs as against 5,060 Kgs for quarter ended December 2018 registering a modest decline of 2%.



ACHIEVED FOR 12 MONTH YOY

- The sale for the year was Rs. 1443 Crs as against Rs. 1379 Crs of previous year.
- Gross profit for the year Rs. 140.47 Crs as against Rs.128.18 Crs of previous year.
- EBITDA profit was at Rs.73.47 Crs as against Rs.60.90 Crs of last year.
- Net profit after tax was Rs. 30.25 Crs as against Rs. 22.74 Crs of last year
- Earning per shares was at Rs.22.05 per share (face value of Rs.10 each) as against Rs.16.58 per shares of last year.

Other Indicators

Particulars	31 st March 2019	31 st March 2018	Remarks
Gross Profit Margin	9.73%	9.29%	Increased by 44 bps
EBIDTA Margin	5.08%	4.41%	Increased by 67 bps
Interest Cover (Times)	3.61	3.24	Increased by 11%
Earning per share	22.05	16.58	Increased by 33%
ROE (Annualised)	15.66	13.48	Increased by 16%
ROCE (Annualised)	10.43	10.07	Increased by 4%

About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 37 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

