



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt-29th July,2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051
SCRIP CODE: 533158	SYMBOLS: THANGAMAYL

Dear Sir,

Sub: Summary / Minutes of the Proceedings of the 25th Annual General Meeting held on 28.07.2025 under Regulation 30 Part-A of Schedule III of SEBI (LODR) Regulations, 2015.

With reference to above, please find enclosed herewith, the summary of the proceedings of 25th Annual General Meeting (“AGM”) of the Company, which was held on Monday, July 28, 2025 commenced at 04.30 p.m. and concluded at 06.30 p.m at Tamilnadu Chamber of Commerce & Industry, No.178 B Kamarjar Salar, Madura-625009 . This is for your information and records.

Thanking you.

Yours Faithfully,

For Thangamayil Jewellery Limited,

(CS.V.Vijayaraghavan)
Company Secretary



MINUTES OF THE PROCEEDINGS OF THE 25th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 28th JULY, 2025 AT 04.30 PM AT TAMILNADU CHAMBER OF COMMERCE & INDUSTRY NO.178-B, KAMARAJAR SALAI, MADURAI-625 009.

Directors Present:

Shri. Balarama Govinda Das	- Chairman and Managing Director
Shri. Ba. Ramesh	- Joint Managing Director
Shri. N.B.Kumar	- Joint Managing Director
Shri.S.M.Chandrasekaran	- Independent Director
Smt.Rajakumari Jeevagan	- Independent Director
Shri.N.Jegatheesan	- Independent Director
Smt.Yamuna Vasini Deva Dasi	- Non Executive Non Independent Director
Shri. V.Vijayaraghavan	- Company Secretary
Shri. B. RajeshKanna	- Chief Financial Officer

Members Present:

In Person: 84

By Proxy: 1

Shri. Balarama Govinda Das, Chairman occupied the chair and after ascertaining from the secretary that the requisite quorum for the meeting was present, the Chairman called the meeting to order. He welcomed the members to the meeting. He informed the members that the Company has been able to achieve good performance for the year ended 31.03.2025 with a turnover of Rs. 4910.58 Crores. The Company has earned a Net Profit of Rs. 117.88 Crores after providing for Tax Expenses. Further, the Company has successfully completed the Rights Issue for a sum Rs.510.00 Crores in February,2025 and the funds are being utilized for the purpose of further expansion of showrooms in and around Chennai.

I am pleased to inform you that the Company reported retail sales in value terms increased by 27%. You may notice that inspite of overall good operational performance the Company had to spend significant amount on brand promotional activity with a view to sustaining the growth momentum. We have hedged our inventory almost fully (at 96%), we could not get any significant inventory gains as that of any other competitors in the trade. However, we could get the full benefits on the higher revenue realization resulting on rapid increase in gold and silver price movement witnessed throughout the year. Subject to this all our key financial performance indicators improve moderately. Our consumer base, ticket size,per sq.ft realization, per employee sales, networth accretion, etc. also improved significantly.

Going forward, in 2025-26, I wish to state that the year had begun well. I hope that the first quarter operatively could be promising as per the current indications for multiple reasons namely better realisation on gold price increase, additions of new outlets made in 24-25 including our flagship showroom at T.nagar, Chennai which was opened on 23rd February,2025. This year Akshaya Thirithiyai resulted in retail sale of Rs.158.80 Crores . This augurs well for the company particularly in the background of escalation in gold price witnessed so far in this year.

Our financial position continues to be good. Our overall cost of funding is also under control. We strictly adhere to capital allocation policy approved by your Board. To avoid extreme gold price fluctuations adverse impact on operations, we continue to hedge our inventory judiciously. The company is mostly protected from any adverse price impact of gold so that the core financial stability is sustained in any eventualities.

He also highlighted that the Company is working out better strategy for the growth of the business and has plans to expand the retail business in the current financial year 2025-26 and would achieve better performance by synergizing the operations of the retail business. Further to our flagship showroom at T.Nagar Chennai, we have opened 2 more branches on 11th April, 2025 at Virugumpakkam and Iyyappanthangal and on 06th July,2025, we opened 2 more branches at Gowrivakkam and Urappakkam, Chennai.

The Secretary of the Company read the Notice of the meeting and also read the Auditor's Report to the share holders.

ANNUAL GENERAL MEETING RESOLUTIONS

The Chairman ordered a poll in the AGM to extend the facility of proportionate share voting in line with E-Voting offered by the Company, as per the Companies Act, 2013. Following are the details of the same.

Resolution 1 - Ordinary Resolution: To consider and adopt the audited Balance sheet as at 31.03.2025 & the Profit & Loss account along with report of Directors, Auditors and Secretarial auditor thereon:

i) Votes in Favour of the Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
49	33799	100%

ii) Votes against Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy)whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 2 - Ordinary Resolution: To appoint a director in place of Smt.Yamuna Vasini Deva Dasi who retires by rotation and being eligible offers herself for re-appointment:

i) Votes in Favour of the Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
49	33799	100%

ii) Votes against Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy)whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 3 - Ordinary Resolution: To declare a Final dividend on equity shares:

i) Votes in Favour of the Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
49	33799	100%

ii) Votes against Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy)whose votes are declared invalid	Total Number of Votes cast by them
0	0

Special Resolution - 4: To Re-appoint Dr.Mrs. Rajakumari Jeevagan as an Independent Director for consecutive term of 5 years:

Votes in Favour of the Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
49	33799	100%

i) Votes against Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

ii) Invalid Votes

Total Number of members present and voting (in person or by proxy)whose votes are declared invalid	Total Number of Votes cast by them
0	0

Ordinary Resolution -5: To Appoint Mr.S. Muthuraju, Practising Company Secretary, Madurai, as Secretarial Auditor for a term of 5 years :

i) Votes in Favour of the Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
49	33799	100%

ii) Votes against Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy)whose votes are declared invalid	Total Number of Votes cast by them
0	0



THANGAMAYIL
JEWELLERY LIMITED

Ordinary Resolution - 6: To give consent for acceptance of deposits u/s.73 & 76 of the Companies Act, 2013:

i) Votes in Favour of the Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
49	33799	100%

ii) Votes against Resolution

Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy)whose votes are declared invalid	Total Number of Votes cast by them
0	0

Then the meeting ended with a vote of thanks to the Chair and the Shareholders of the company.

The meeting concluded at 06.30 p.m.

For Thangamayil Jewellery Limited

(CS.V. Vijayaraghavan)
Company Secretary

Place: Madurai

Date: 29-07-2025