

**THANGAMAYIL JEWELLERY LIMITED**

Regd. Office: No. 124, Nethaji Road, Madurai-625 001.
E-mail: companysecretary@thangamayil.com website: www.thangamayil.com
CIN: L36911TN2000PLC044514

PART: I**Un Audited / Audited Financial Results For the quarter ended and year ended on 31st March 2014**

₹ in Lakhs

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2014 Un Audited	31-12-2013 Un Audited	31-03-2013 Un Audited	31-03-2014 Audited	31-03-2013 Audited
1	Sales and Other Income	28,073.87	24,946.67	35,633.61	1,19,611.47	1,52,479.16
	Total Income	28,073.87	24,946.67	35,633.61	1,19,611.47	1,52,479.16
2	Expenditure					
	a) Consumption of Raw Materials	24,570.02	15,018.99	27,182.10	99,253.59	1,44,118.50
	b) Changes in Inventories of finished goods, work in progress and stock in trade	3,691.76	8,255.60	5,746.71	12,122.17	(8,166.10)
	c) Employee Benefits expenses	318.63	497.38	666.32	1,773.71	2,180.88
	d) Depreciation and amortisation expenses	155.74	139.90	150.73	564.85	458.87
	e) Other Expenditure	1,439.19	1,181.14	1,747.30	4,503.44	5,879.00
	Total Expenditure	30,175.34	25,093.01	35,495.16	1,18,217.76	1,44,471.15
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(2,101.47)	(146.34)	138.45	1,393.71	8,008.01
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items(3+4)	(2,101.47)	(146.34)	138.45	1,393.71	8,008.01
6	Finance Cost	958.49	733.56	925.38	3,470.31	3,702.46
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(3,059.96)	(879.89)	(786.93)	(2,076.60)	4,305.55
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(3,059.96)	(879.89)	(786.93)	(2,076.60)	4,305.55
10	Tax Expenses (Net)	(1,016.46)	(231.09)	(214.10)	(819.71)	1,342.08
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2,043.50)	(648.80)	(572.83)	(1,256.89)	2,963.47
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(2,043.50)	(648.80)	(572.83)	(1,256.89)	2,963.47
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	13,987.88	15,405.29
16	EPS after Extra ordinary Items					
	Basic EPS after Extra ordinary Items	(14.89)	(4.73)	(4.18)	(9.16)	21.60
	Diluted EPS after Extra ordinary Items	(14.89)	(4.73)	(4.18)	(9.16)	21.60

PART: II**Select Information for the quarter and year ended on 31st March 2014**

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2014 Un Audited	31-12-2013 Un Audited	31-03-2013 Un Audited	31-03-2014 Audited	31-03-2013 Audited
17	Public Share Holdings					
	- Number of Shares	40,68,631	41,71,551	42,68,893	40,68,631	42,68,893
	- Percentage of Share Holdings	29.66%	30.41%	31.12%	29.66%	31.12%
18	Promoters and Promoters group share holding					
	a) Pledged/ Encumbered					
	- Number of Shares	14,76,220	14,76,220	11,76,220	14,76,220	11,76,220
	- Percentage of Shares on total share holding of promoter and promoter group	15.30%	15.46%	12.45%	15.30%	12.45%
	- Percentage of Shares on the total share capital of the company	10.76%	10.76%	8.57%	10.76%	8.57%
	b) Non - Encumbered					
	- Number of Shares	81,74,731	80,71,811	82,74,469	81,74,731	82,74,469
	- Percentage of Shares on total share holding of promoter and promoter group	84.70%	84.54%	87.55%	84.70%	87.55%
	- Percentage of Shares on the total share capital of the company	59.58%	58.83%	60.31%	59.58%	60.31%
B.	Investor Complaints - Quarter ended 31st March 2014					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	Audited	
	As at March 31, 2014	As at March 31, 2013
EQUITY AND LIABILITIES		
Shareholders Funds:		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	13,987.88	15,405.29
Sub-total -Shareholders' funds	15,359.84	16,777.24
Non-Current Liabilities		
(a) Long-Term Borrowings	1,860.58	1,657.29
(b) Deferred Tax Liabilities (Net)	-	276.35
(c) Other Long Term Liabilities	1,379.82	1,780.38
Sub-total -Non -Current Liabilities	3,240.40	3,714.03
Current Liabilities		
(a) Short-Term Borrowings	21,285.46	21,632.77
(b) Trade Payables	604.43	12,571.52
(c) Other Current Liabilities	7,169.09	3,990.72
(d) Short-Term Provisions	195.51	827.26
Sub-total -Current Liabilities	29,254.51	39,022.27
TOTAL EQUITY AND LIABILITIES	47,854.75	59,513.54
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	7,465.77	7,281.46
(ii) Intangible Assets	694.15	112.59
(iii) Capital Work in Progress	689.04	356.90
(b) Deferred Tax Assets	543.36	-
(c) Long-Term Loans and Advances	1,037.94	986.38
Sub-total - Non - Current Assets	10,430.26	8,737.33
Current Assets		
(a) Inventories	34,237.00	46,527.44
(b) Trade Receivables	24.20	88.65
(c) Cash and Cash Equivalents	1,684.52	2,902.48
(d) Short-Term Loans and Advances	24.25	14.01
(e) Other Current Assets	1,454.52	1,243.63
Sub-total -Current Assets	37,424.49	50,776.21
TOTAL - ASSETS	47,854.75	59,513.54

Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 26th May 2014
- The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The Board of Directors has recommended a dividend of 10% ie ₹ 1 /- per Equity Share of ₹ 10 /- each (Previous year 50%) subject to shareholders approval in the ensuing Annual General Meeting.
- Net loss for the current quarter is broadly on account of steep reduction in top line caused adverse demand scenario faced by the industry and due to mark to market loss booked on account of valuation of closing inventory as at 31st March 2014.
- The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- Previous year figures have been regrouped / reclassified to make them comparable with those current year.

For and on Behalf of the Board

Balarama Govinda Das
Balarama Govinda Das
Chairman and Managing Director

Place : Madurai
Date : 26 /05/ 2014