



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 09.02.2017

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

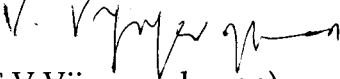
Dear Sir,

Sub: Un-Audited Financial Results for the Third quarter ended 31.12.2016 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

We forward herewith our Un-Audited financial Results for the Third quarter Ended 31.12.2016 as adopted by the Board in the Meeting held on 09.02.2017 (today) for your records and information. The Meeting got concluded at 01.30 Pm

Thanking You,

Yours Faithfully,
For Thangamayil Jewellery Limited


(CS.V.Vijayaraghavan)
Company Secretary

Regd. office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

Visit us : www.thangamayil.com email : care@thangamayil.com CIN-L36911TN2000PLC044514

THANGAMAYIL JEWELLERY LIMITED

No. 124, Netaji Road, Madurai 625 001

UnAudited Financial Results For the quarter ended and Nine Month ended 31st December 2016

Sl. No	Particulars	Quarter Ended				Nine Month Period Ended		Year Ended
		31-12-2016		30-09-2016 Un Audited		31-12-2015 Un Audited		
		Un Audited	Audited	Audited	Un Audited	Audited	Un Audited	
1	Sales and Other Income	32,993.37	31,397.36	33,588.45	93,081.39	104,349.92	127,475.00	
	Total Income	32,993.37	31,397.36	33,588.45	93,081.39	104,349.92	127,475.00	
2	Expenditure							
	a) Consumption of Raw Materials	27,206.17	28,451.61	30,623.84	84,031.79	96,010.10	116,928.49	
	b) Changes in Inventories of finished goods, work in progress and stock in trade	3,753.82	342.05	723.97	1,684.01	1,263.44	1,219.09	
	c) Employee Benefits expenses	654.79	652.43	611.01	1,898.06	1,747.00	2,426.96	
	d) Depreciation and amortisation expenses	234.32	231.09	202.27	687.89	616.30	814.83	
	e) Other Expenditure	602.36	686.25	555.13	2,013.59	1,605.73	2,301.68	
	Total Expenditure	32,451.46	30,363.43	32,716.22	90,315.34	101,242.56	123,691.06	
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	541.91	1,033.93	872.24	2,766.05	3,107.36	3,783.95	
4	Other Income	-	-	-	-	-	-	
5	Profit / (Loss) before Interest & Exceptional Items(3+4)	541.91	1,033.93	872.24	2,766.05	3,107.36	3,783.95	
6	Finance Cost	490.19	551.64	569.38	1,622.72	1,742.83	2,364.38	
7	Profit / (Loss) after Interest but before Exceptional Items(5-6)	51.72	482.29	302.85	1,143.33	1,364.53	1,419.57	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	51.72	482.29	302.85	1,143.33	1,364.53	1,419.57	
10	Tax Expenses (Net)	13.44	125.40	93.27	297.26	421.64	366.43	
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	38.28	356.89	209.58	846.07	942.89	1,053.14	
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the Period (11-12)	38.28	356.89	209.58	846.07	942.89	1,053.14	
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	12,382.33	
16	EPS after Extra ordinary Items							
	Basic EPS after Extra ordinary Items	0.28	2.60	1.53	6.17	6.87	7.68	
	Diluted EPS after Extra ordinary Items	0.28	2.60	1.53	6.17	6.87	7.68	

₹ in Lakhs

PART - II
Select Information for the quarter and Nine Month period ended 31st December 2016

Sl No	Particulars	Quarter Ended		Nine Month Period Ended		Year Ended
		31-12-2016 Un Audited	30-09-2016 Un Audited	31-12-2016 Un Audited	31-12-2015 Un Audited	
17	Public Share Holdings					
	- Number of Shares	4,068,387	4,068,387	4,068,388	4,068,388	4,068,388
	- Percentage of Share Holdings	29.65%	29.65%	29.65%	29.65%	29.65%
18	Promoters and Promoters group share holding					
	a) Pledged/ Encumbered					
	- Number of Shares	1,406,220	1,406,220	1,676,220	1,676,220	1,676,220
	- Percentage of Shares on total share holding of promoter and promoter group	14.57%	17.37%	17.37%	17.37%	17.37%
	- Percentage of Shares on the total share capital of the company	10.25%	10.25%	12.22%	12.22%	12.22%
	b) Non - Encumbered					
	- Number of Shares	8,244,975	8,244,975	7,974,974	7,974,974	7,974,974
	- Percentage of Shares on total share holding of promoter and promoter group	85.43%	82.63%	82.63%	82.63%	82.63%
	- Percentage of Shares on the total share capital of the company	60.10%	60.10%	58.13%	58.13%	58.13%
B.	Investor Complaints - Quarter ended 31st December 2016					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter					
	Disposed during the quarter					
	Remaining unresolved at the end of the quarter	Nil				

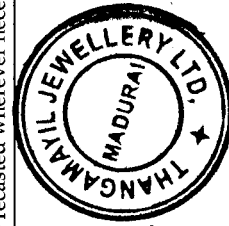
Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 09th February 2017. Limited Review of these results have been completed by the Statutory Auditors.
- The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das

Balarama Govinda Das
 Chairman and Managing Director



Date - 09/02/2017
 Place - Madurai

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 31st DECEMBER 2016

ACHIEVED (YOY)

- The sale for the quarter was Rs. 330 Crs as against Rs.336 Crs a marginal reduction in value.
- Gross profit was at Rs.20.34 Crs as against Rs.22.41 Crs in December 2015, registering a decrease by 9%
- EBITDA profit was at Rs.7.76 Crs as against profit of Rs.10.75Crores in December 2015
- Working capital exposure was brought down from Rs.127.42 Crs to Rs.106.67 Crs.

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 330 Crs as against Rs.314 Crs. The increase of 5% in sales value was due to improving volume off take compared to previous quarter.
- The Gross profit was at Rs.20.34 Crs as against Rs.26.04 Crs in September 2016 quarter.
- The EBITDA profit for the quarter was at Rs.7.76 Crs as against profit of Rs.12.65 Crores of the previous quarter ended 30thSeptember 2016a decrease of 39% on a comparable basis.
- The net profit before taxes was at Rs.0.52Crs as against profit of Rs.4.82Crs in September 2016 quarter. The reduction in profit is substantially on account of adverse gold price movement in this quarter.
- Volume in gold ornaments for the quarter ended 31st December 2016, was at 795 Kgs as against 762 Kgs in September 2016 Qtr registering an increase by 4%
- Volume in Silver products for the quarter was at 4.4 Tones as against 3.8 Tonne for quarter ended September 2016 registering an increase by 16%.
- Working capital exposure was brought down from Rs.129.55 Crs to Rs.106.67 Crs.



About the company

Thangamayil Jewellery Limited (TMJL) a 1300 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 31 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

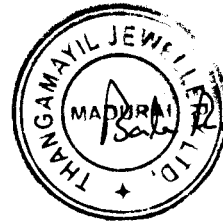
Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.





THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 09.02.2017

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Submission of review report by our auditors for the third quarter ended 31.12.2016 for Un- Audited Financial Result under SEBI (LODR) Regulations 33 (2) (c) of Listing Agreement.

With reference to the above we forward herewith captioned report issued by our Statutory Auditors B.Thiagarajan & Co., Chartered Accountants, Chennai for your information & records.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(V. Vijayaraghavan)
Company Secretary

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Limited Review Report

To,

The Board of Directors

Thangamayil Jewellery Limited, Madurai

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Thangamayil Jewellery Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 1, 2016 to December 31, 2016 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) , "Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. The standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies , has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations , 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. including the manner in which is to be disclosed, or that it contains any material misstatement.

For B.Thiagarajan & Co.,

Chartered Accountants,

F.Reg No: 004371S

D.Aruchamy

Partner

M.No:219156

Place - Madurai

Date - 9thFebruary ,2017

