



# THANGAMAYIL JEWELLERY LIMITED

Regd Off: No. 124, Nethaji Road, Madurai – 625 001.

## Audited Financial Results for the year ended 31st March 2013

₹ in Lakhs

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2013 Refer Note 5	31-12-2012 Un Audited	31-03-2012 Refer Note 5	31-03-2013 Audited	31-03-2012 Audited
1	Sales and Other Income	35,633.61	43,695.78	30,600.57	1,52,479.16	1,13,161.67
	<b>Total Income</b>	<b>35,633.61</b>	<b>43,695.78</b>	<b>30,600.57</b>	<b>1,52,479.16</b>	<b>1,13,161.67</b>
2	<b>Expenditure</b>					
	a) Consumption of Raw Materials	27,182.10	39,841.39	26,584.84	1,44,118.50	1,13,487.58
	b) Changes in Inventories of finished goods, work in progress and stock in trade	5,748.71	(767.61)	653.07	(8,166.10)	(15,399.61)
	c) Employee Benefits expenses	666.32	562.28	317.54	2,180.88	1,286.63
	d) Depreciation and amortisation expenses	150.73	112.18	92.39	458.87	223.89
	e) Other Expenditure **	1,747.30	1,788.75	594.91	5,879.00	1,980.96
	<b>Total Expenditure</b>	<b>35,495.16</b>	<b>41,536.99</b>	<b>28,242.75</b>	<b>1,44,471.15</b>	<b>1,01,579.45</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1 -2)</b>	<b>138.45</b>	<b>2,158.79</b>	<b>2,357.82</b>	<b>8,008.01</b>	<b>11,582.22</b>
4	Other Income	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items(3+4)</b>	<b>138.45</b>	<b>2,158.79</b>	<b>2,357.82</b>	<b>8,008.01</b>	<b>11,582.22</b>
6	Finance Cost	925.37	1,046.91	1067.48	3,702.45	2,847.52
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(786.92)</b>	<b>1,111.88</b>	<b>1,290.34</b>	<b>4,305.56</b>	<b>8,734.70</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(786.92)</b>	<b>1,111.88</b>	<b>1,290.34</b>	<b>4,305.56</b>	<b>8,734.70</b>
10	Tax Expenses (Net)	(214.10)	343.57	379.30	1,342.09	2,828.66
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 -10)</b>	<b>(572.82)</b>	<b>768.31</b>	<b>911.04</b>	<b>2,963.47</b>	<b>5,906.04</b>
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>(572.82)</b>	<b>768.31</b>	<b>911.04</b>	<b>2,963.47</b>	<b>5,906.04</b>
14	Paid up Equity Share Capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
	(Face Value of Rs.10/- each)					
15	Reserve excluding Revaluation Reserve	-	-	-	15,405.29	13,239.07
16	<b>EPS after Extra ordinary Items</b>					
	Basic EPS after Extra ordinary Items	(4.18)	5.60	6.64	21.60	43.05
	Diluted EPS after Extra ordinary Items	(4.18)	5.60	6.64	21.60	43.05
<b>A</b>	<b>Public Share Holdings</b>					
1	- Number of Shares	42,68,893	42,78,893	42,91,600	42,68,893	42,91,600
	- Percentage of Share Holdings	31.12%	31.19%	31.28%	31.12%	31.28%
2	Promoters and Promoters group share holding					
	a) Pledged/ Encumbered					
	- Number of Shares	11,76,220	11,76,220	11,76,220	11,76,220	11,76,220
	- Percentage of Shares on total share holding of promoter and promoter group	12.45%	12.45%	12.48%	12.45%	12.48%
	- Percentage of Shares on the total share capital of the company	8.57%	8.57%	8.57%	8.57%	8.57%
	b) Non - Encumbered					
	- Number of Shares	82,74,469	82,64,469	82,51,762	82,74,469	82,51,762
	- Percentage of Shares on total share holding of promoter and promoter group	87.55%	87.54%	87.52%	87.55%	87.52%
	- Percentage of Shares on the total share capital of the company	60.31%	60.24%	60.15%	60.31%	60.15%
<b>B.</b>	<b>Investor Complaints - Quarter ended 31st March 2013</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

### Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 24th May 2013.
- The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The Board of Directors has recommended a dividend of 50% i.e ₹ 5 /- per equity share of face value of ₹ 10 /- each subject to share holders approval in the ensuing Annual General Meeting.
- \*\*Includes Advertisement and Publicity expenses of Rs.1302.87 lakhs as against Rs.214.68 lakhs in the corresponding previous year quarter. In line with changes in Accounting Treatment and in accordance with generally accepted Accounting Standard on Advertisement expenses the company opted to write off existing Deferred Revenue expenditure of earlier years in three equal quarterly instalments in the current year together with fully charging of current year advertisement and publicity expenses in the profit and loss account of the current year. **Consequent to this it has resulted in understatement of profit for the quarter and year ended 31st March 2013 by Rs.507.19 lakhs and 1902.84 lakhs net of taxes respectively on a comparable basis .**
- The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year -to- date published figures upto the quarter ended December 31, 2012 and December 31,2011 respectively.
- Figures for the previous periods have been re-grouped / re- classified to confirm to the figures of the current periods.

### STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	As at March 31,	
	2013	2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders Funds:</b>		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	15,405.29	13,239.07
<b>Sub-total -Shareholders' funds</b>	<b>16,777.25</b>	<b>14,611.03</b>
<b>Non -Current Liabilities</b>		
(a) Long-Term Borrowings	1,639.31	1,961.52
(b) Deferred Tax Liabilities (Net)	276.35	763.15
(c) Other Long Term Liabilities	1,780.38	474.42
<b>Sub-total -Non -Current Liabilities</b>	<b>3,696.04</b>	<b>3,199.09</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	21,650.75	23,790.39
(b) Trade Payables	12,571.52	1,763.02
(c) Other Current Liabilities	3,990.72	2,193.04
(d) Short-Term Provisions	827.26	1,590.35
<b>Sub-total -Current Liabilities</b>	<b>39,040.25</b>	<b>29,336.80</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,513.54</b>	<b>47,146.92</b>
<b>ASSETS</b>		
<b>Non -Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	7,394.04	6,141.21
Capital Work in Progress	356.90	217.90
Long-Term Loans and Advances	986.39	675.43
Other Non Current Assets	-	1,151.78
<b>Sub-total - Non - Current Assets</b>	<b>8,737.33</b>	<b>8,186.32</b>
<b>Current Assets</b>		
(a) Inventories	46,527.44	36,922.99
(b) Trade Receivables	88.65	46.75
(c) Cash and Cash Equivalents	2,902.48	950.44
(d) Short-Term Loans and Advances	14.01	18.72
(e) Other Current Assets	1,243.63	1,021.70
<b>Sub-total -Current Assets</b>	<b>50,776.21</b>	<b>38,960.60</b>
<b>TOTAL - ASSETS</b>	<b>59,513.54</b>	<b>47,146.92</b>

For and on behalf of the Board

Balarama Govinda Das  
Chairman and Managing Director

Date :24.05.13  
Place : Madurai