



# THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai-625 001. CIN - L36911TN2000PLC044514

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER 2014

## PART - I

( ₹ in Lakhs except per share data )

Sl. No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2014 UN AUDITED	30-06-2014 UN AUDITED	30-09-2013 UN AUDITED	30-09-2014 UN AUDITED	30-09-2013 UN AUDITED	31-03-2014 AUDITED
1	Sales and Other Income	33,437.23	37,112.96	24,075.33	70,550.19	66,590.93	119,611.47
	<b>Total Income</b>	<b>33,437.23</b>	<b>37,112.96</b>	<b>24,075.33</b>	<b>70,550.19</b>	<b>66,590.93</b>	<b>119,611.47</b>
2	<b>Expenditure</b>						
a)	Consumption of Raw Materials	30,680.32	33,998.97	17,198.52	64,679.29	59,664.58	99,253.59
b)	Changes in Inventories of finished goods, work in progress and stock in trade	2,319.27	1,814.85	4,665.40	4,134.12	174.81	12,122.17
c)	Employee Benefits expenses	567.18	469.47	394.17	1,036.65	957.70	1,773.71
d)	Depreciation and amortisation expenses	250.13	190.95	145.23	441.08	269.21	564.85
e)	Other Expenditure	693.22	601.76	745.32	1,294.98	1,883.11	4,503.44
	<b>Total Expenditure</b>	<b>34,510.12</b>	<b>37,076.00</b>	<b>23,148.64</b>	<b>71,586.12</b>	<b>62,949.41</b>	<b>118,217.76</b>
3	<b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(1,072.89)</b>	<b>36.96</b>	<b>926.69</b>	<b>(1,035.93)</b>	<b>3,641.52</b>	<b>1,393.71</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/ (Loss) before Interest &amp; Exceptional Items(3+4)</b>	<b>(1,072.89)</b>	<b>36.96</b>	<b>926.69</b>	<b>(1,035.93)</b>	<b>3,641.52</b>	<b>1,393.71</b>
6	Finance Cost	769.45	653.07	849.73	1,422.52	1,778.26	3,470.31
7	<b>Profit/ ( Loss) after Interest but before Exceptional Items(5-6)</b>	<b>(1,842.34)</b>	<b>(616.11)</b>	<b>76.96</b>	<b>(2,458.45)</b>	<b>1,863.26</b>	<b>(2,076.60)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/( Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(1,842.34)</b>	<b>(616.11)</b>	<b>76.96</b>	<b>(2,458.45)</b>	<b>1,863.26</b>	<b>(2,076.60)</b>
10	Tax Expenses (Net)	(597.61)	(217.90)	16.99	(815.51)	427.84	(819.71)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(1,244.73)</b>	<b>(398.21)</b>	<b>59.97</b>	<b>(1,642.94)</b>	<b>1,435.42</b>	<b>(1,256.89)</b>
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period (11-12)</b>	<b>(1,244.73)</b>	<b>(398.21)</b>	<b>59.97</b>	<b>(1,642.94)</b>	<b>1,435.42</b>	<b>(1,256.89)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	13,987.88
16	<b>EPS after Extra ordinary Items</b>						
	Basic EPS after Extra ordinary Items	(9.07)	(2.90)	0.44	(11.97)	10.46	(9.16)
	Diluted EPS after Extra ordinary Items	(9.07)	(2.90)	0.44	(11.97)	10.46	(9.16)

## PART - II

### SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Sl. No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2014 UN AUDITED	30-06-2014 UN AUDITED	30-09-2013 UN AUDITED	30-09-2014 UN AUDITED	30-09-2013 UN AUDITED	31-03-2014 AUDITED
<b>A</b>	<b>Particulars of Share Holdings</b>						
1	<b>Public Share Holdings</b>						
	- Number of Shares	4,068,421	4,068,421	4,199,440	4,068,421	4,199,440	4,068,631
	- Percentage of Share Holdings	29.65%	29.65%	30.61%	29.65%	30.61%	29.66%
2	<b>Promoters and Promoters group share holding</b>						
a)	<b>Pledged/ Encumbered</b>						
	- Number of Shares	1,476,220	1,476,220	1,476,220	1,476,220	1,476,220	1,476,220
	- Percentage of Shares on total share holding of promoter and promoter group	15.30%	15.30%	15.30%	15.30%	15.30%	15.30%
	- Percentage of Shares on the total share capital of the company	10.76%	10.76%	10.76%	10.76%	10.76%	10.76%
b)	<b>Non - Encumbered</b>						
	- Number of Shares	8,174,941	8,174,941	8,043,922	8,174,941	8,043,922	8,174,731
	- Percentage of Shares on total share holding of promoter and promoter group	84.70%	84.70%	84.70%	84.70%	84.70%	84.70%
	- Percentage of Shares on the total share capital of the company	59.59%	59.59%	58.63%	59.59%	58.63%	59.58%
<b>B</b>	<b>Investor Complaints - Quarter ended 30th September 2014</b>						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

## STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	As at	
	30-09-2014 UN AUDITED	31-03-2014 AUDITED
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders Funds:</b>		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	12,242.03	13,987.88
<b>Sub-total -Shareholders' funds</b>	<b>13,613.99</b>	<b>15,359.84</b>
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	3,898.58	1,860.58
(b) Other Long Term Liabilities	1,530.61	1,379.82
<b>Sub-total -Non -Current Liabilities</b>	<b>5,429.19</b>	<b>3,240.40</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	15,333.68	21,285.48
(b) Trade Payables	1,567.77	604.43
(c) Other Current Liabilities	5,295.21	7,169.08
(d) Short-Term Provisions	-	195.52
<b>Sub-total -Current Liabilities</b>	<b>22,196.66</b>	<b>29,254.51</b>
<b>TOTAL</b>	<b>41,239.84</b>	<b>47,854.75</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	7,096.03	7,465.77
(ii) Intangible Assets	549.41	694.15
(iii) Capital Work in Progress	754.29	689.04
(b) Deferred Tax Assets	1,408.30	543.36
(c) Long-Term Loans and Advances	983.57	1,037.94
<b>Sub-total - Non - Current Assets</b>	<b>10,791.60</b>	<b>10,430.26</b>
<b>Current Assets</b>		
(a) Inventories	28,363.33	34,237.00
(b) Trade Receivables	39.61	24.20
(c) Cash and Cash Equivalents	413.24	1,684.52
(d) Short-Term Loans and Advances	22.34	24.25
(e) Other Current Assets	1,609.72	1,454.52
<b>Sub-total -Current Assets</b>	<b>30,448.24</b>	<b>37,424.49</b>
<b>TOTAL</b>	<b>41,239.84</b>	<b>47,854.75</b>

## Notes:

1. The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 12th November 2014. Limited Review of these results have been completed by the Statutory Auditors.

2. The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.

3. In accordance with requirements of Companies Act 2013, the depreciation for the quarter has been computed based on the useful life specified therein and the transitional provisions have also been applied. Consequently, the depreciation for the quarter and half year ended is higher by Rs.63.26 lakhs and Rs.70.13 lakhs respectively and the opening balance of retained earnings is decreased by an amount of Rs.103 Lakhs (Net of Deferred Tax)

4. Increase in net losses for the quarter and half year ended 30th September 2014 is on account of reduction in inventory realisation due to steep decrease in the price of gold prevailed during the period under report and also on account of adoption of AS 2 on inventory valuation on cost or market price which ever is less.

5. Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the board

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Balarama Govinda Das  
Chairman and Managing Director

Date - 12/11/2014  
Place - Madurai